

DBTA Names AllegroGraph to 2020 Trend Setting Products in Data Management

Franz Inc. Acknowledged as Trend Setter in Knowledge Graph Solutions

OAKLAND, Calif., January 9, 2020 – Franz Inc., an early innovator in Artificial Intelligence (AI) and leading supplier of Graph and Document Database technology for Knowledge Graphs, today announced that it has been named to The 2020 Trend Setting Products in Data Management by Database Trends and Applications (DBTA).

The DBTA Trend-Setting Products for 2020 recognizes products in the marketplace that are both innovative and effective in helping customers address evolving challenges and opportunities.

“The world of data management and analytics continues to evolve rapidly with new technologies and strategies,” remarked Thomas Hogan, Group Publisher of Database Trends and Applications. “Cutting through the hype and identifying products that deliver results in the real world is more important than ever. This list highlights products that are truly transformative in bringing greater agility, efficiency and innovation to market.”

“We are honored to receive this acknowledgement for our efforts in delivering Enterprise Knowledge Graph Solutions,” said Dr. Jans Aasman, CEO, Franz Inc. “In the past year, we have seen demand for Enterprise Knowledge Graphs take off across industries along with recognition from top technology analyst firms that Knowledge Graphs provide the critical foundation for artificial intelligence applications and predictive analytics. Our AllegroGraph Knowledge Graph

Platform Solution offers a unique comprehensive approach for helping companies accelerate the creation of Enterprise Knowledge Graphs that deliver new value to their organization.”

Franz’s Knowledge Graph Platform Solution includes both technology and services for building industrial strength Knowledge Graphs based on best-of-class tools, products, knowledge, skills and experience. At the core of the solution is Franz’s graph database technology, AllegroGraph, which is utilized by dozens of the top F500 companies worldwide and enables businesses to extract sophisticated decision insights and predictive analytics from highly complex, distributed data that cannot be uncovered with conventional databases.

Franz delivers the expertise for designing ontology and taxonomy-based solutions by utilizing standards-based development processes and tools. Franz also offers data integration services from siloed data using W3C industry standard semantics, which can then be continually integrated with information that comes from other data sources. In addition, the Franz data science team provides expertise in custom algorithms to maximize data analytics and uncover hidden knowledge.

Dr. Aasman will be presenting, “Creating Explainable AI with Rules” on January 25 at the Global Graph Summit in Austin, Texas. The abstract for Dr. Aasman’s presentation:

“There’s a fascinating dichotomy in artificial intelligence between statistics and rules, machine learning and expert systems. Newcomers to artificial intelligence (AI) regard machine learning as innately superior to brittle rules-based systems, while the history of this field reveals both rules and probabilistic learning are integral components of AI. This fact is perhaps nowhere truer than in establishing explainable AI, which is central to the long-term business value of AI front-office use cases.”

“The fundamental necessity for explainable AI spans regulatory compliance, fairness, transparency, ethics and lack of bias – although this is not a complete list. For example, the effectiveness of counteracting financial crimes and increasing revenues from advanced machine learning predictions in financial services could be greatly enhanced by deploying more accurate deep learning models. But all of this would be arduous to explain to regulators. Translating those results into explainable rules is the basis for more widespread AI deployments producing a more meaningful impact on society.”

Gartner Identifies Digital Ecosystems, Knowledge Graphs and Semantics as Key Technologies for AI

Gartner noted, 5 Trends Appear on the Gartner Hype Cycle for Emerging Technologies, 2019 , Digital Ecosystems, which includes Knowledge Graphs, as an Emerging Technology with significant impact on business, society and people over the next five to 10 years. Gartner states, “Digital ecosystems are web-like connections between actors (enterprises, people and things) sharing a digital platform. These ecosystems developed as digitalization morphed traditional value chains, enabling more seamless, dynamic connections to a variety of agents and entities across geographies and industries. In the future these will include decentralized autonomous organizations (DAOs), which operate independently of humans and rely on smart contracts. These digital ecosystems are constantly evolving and connecting, resulting in new products and opportunities.”

In 2018 Gartner first recognized Knowledge Graphs as a key new technology in both their Hype Cycle for Artificial Intelligence and Hype Cycle for Emerging Technologies. Gartner’s Hype Cycle for Artificial Intelligence 2018 states, “The rising role of content and context for delivering insights with AI technologies, as well as recent knowledge graph offerings for AI applications have pulled knowledge

graphs to the surface.”

About Franz Inc.

Franz Inc. is an early innovator in Artificial Intelligence (AI) and leading supplier of Semantic Graph Database technology with expert knowledge in developing and deploying Knowledge Graph solutions. The foundation for Knowledge Graphs and AI lies in the facets of semantic technology provided by AllegroGraph and Allegro CL. The ability to rapidly integrate new knowledge is the crux of the Knowledge Graph and Franz Inc. provides the key technologies and services to address your complex challenges. Franz Inc. is your Knowledge Graph technology partner.

About Database Trends and Applications

Database Trends and Applications (DBTA), published by Information Today, Inc., is a bimonthly magazine that delivers advanced trends analysis and case studies in data management and analysis developed by a team with more than 25 years of industry experience. Visit www.dbta.com for subscription information. DBTA also delivers groundbreaking market research exclusively through its Unisphere Research group.